

CITY OF LOGAN

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2018

MAPES & MILLER  
Certified Public Accountants  
Phillipsburg, Kansas 67661

CITY OF LOGAN  
Logan, Kansas

For the Year Ended December 31, 2018

City Council

Tyler Bolt – President

Tiffany Schneider

Deb Grammon

Toby Shellito

Verlaine Schooler

City Offices

Max Lowry, Mayor  
Kristy West, Clerk  
Linda Toll, Treasurer

CITY OF LOGAN  
Logan, Kansas

For the Year Ended December 31, 2018

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# MAPES & MILLER LLP

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A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

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### INDEPENDENT AUDITOR'S REPORT

Mayor and City Council  
City of Logan  
Logan, KS 67646

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Logan, Kansas, a Municipal Financial Reporting Entity as of and for the year ended December 31, 2018, and the related notes to the financial statement.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Logan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Mayor and City Council  
Logan, Kansas  
August 5, 2019  
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The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Logan, Kansas as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Logan, Kansas, as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the 2018 fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedules of regulatory basis receipts and expenditures – actual-related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the 2018 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 information has been subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

*Mapes & Miller LLP*

Certified Public Accountants

August 5, 2019  
Phillipsburg, Kansas

CITY OF LOGAN  
Logan, Kansas

Statement 1  
Page 1 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
For the Year Ended December 31, 2018

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund							
General Operating Fund	\$ 52,717	\$ -	\$ 335,050	\$ 337,542	\$ 50,225	\$ 4,867	\$ 55,092
Special Purpose Funds							
Community Building Fund	310	-	7,673	7,768	215	307	522
Library Fund	157	-	8,987	8,944	200	-	200
Special City Highway Fund	3,825	-	14,910	14,942	3,793	-	3,793
Employee Benefits Fund	11,531	-	39,559	50,878	212	-	212
Equipment Reserve Fund	129,847	-	10,000	-	139,847	-	139,847
Gifts & Grants Fund	159,794	-	189,762	171,734	177,822	-	177,822
Capital Improvements Fund	166,924	-	7,500	-	174,424	-	174,424
Business Funds							
Water Fund	36,231	-	85,570	99,502	22,299	1,332	23,631
Water Debt Fund	32,032	-	44,728	44,896	31,864	-	31,864
Sewer Rental Fund	22,315	-	82,128	73,312	31,131	460	31,591
Sewer Debt Fund	17,511	-	16,500	33,110	901	-	901
Trust Funds							
Episcopal Church Trust Fund	20,887	-	-	-	20,887	-	20,887
Related Municipal Entity							
Hansen Memorial Museum & Plaza Fund	172,399	-	705,891	759,585	118,705	191,451	310,156
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 826,480</u>	<u>\$ -</u>	<u>\$ 1,548,258</u>	<u>\$ 1,602,213</u>	<u>\$ 772,525</u>	<u>\$ 198,417</u>	<u>\$ 970,942</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN  
Logan, Kansas

Statement 1  
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SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS

For the Year Ended December 31, 2018

	<u>Ending Cash Balance</u>
Composition of Cash:	
Cash on Hand	\$ 500
 First National Bank - Logan, Kansas	
NOW Accounts	338,765
Certificates of Deposit	121,212
 Farmers National Bank - Logan, Kansas	
Checking Accounts	141,757
Savings Accounts	<u>368,708</u>
 Total Reporting Entity	<u>\$ 970,942</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN  
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT  
December 31, 2018

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The City of Logan, Kansas, is a municipal corporation governed by an elected mayor and a five member council. The regulatory financial statement presents the City of Logan and one of its related municipal entities. The following related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Hansen Memorial Museum and Plaza – The Hansen Memorial Museum and Plaza operates the Plaza. The City Council appoints members to the board of the Plaza. Complete financial records for the Plaza may be reviewed at the Hansen Memorial Museum and Plaza.

**B. Regulatory Basis Fund Types**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the City for the year ended December 31, 2018.

**General Fund** - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

**Business Fund** - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise funds and internal service funds etc.)

**Trust Fund** - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

**C. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory



basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

#### **D. Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Equipment Reserve Fund  
Gifts & Grants Fund  
Capital Improvements Fund

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

Compliance with Kansas Statutes

A. Depository Coverage – K.S.A. 9-1402 requires deposits at statutorily authorized financial institutions be secured at the market value, which is equal to 100% of the total deposits at any given time. The deposits at First National Bank & Trust were undersecured in September, October, November, and December 2018.

B. Payment of Claims – K.S.A. 12-105b requires approval of expenditures by the governing body. The City is mailing checks for payment of all expenditures prior to approval by the governing body.

C. The City is not aware of any other noncompliance with Kansas Statutes.

## **3. DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining County, if such an institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk.** State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

**Custodial Credit Risk – Deposits.** Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were not legally secured at December 31, 2018.

At December 31, 2018, the City's carrying amount of deposits was \$970,442 and the bank balance was \$993,428. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$641,757 was covered by federal depository insurance, \$291,671 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

**Custodial Credit Risk – Investments.** For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

#### 4. DEFINED CONTRIBUTION PLAN

The City of Logan provides pension benefits for all of its full time employees as a participating employer in a 401(a) Money Purchase Pension Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. The plan is a defined contribution plan, in which benefits depend solely on amounts contributed to the plan plus investment earnings. All employees who work 1,000 hours or more per year and have reached the age of 18 are required to make employee contributions of 3.00 percent of their annual salary on the first day of payroll following their hiring. Employees who work 1,000 hours and have reached the age of 18 are eligible to participate in employer contributions of 4.00 percent of their annual salary after completing one year service.

The City's contributions for each employee are vested at 20.00 percent after three years and then increase at the rate of 20.00 percent per year until the employee is 100.00 percent vested after seven years of service. Pension records for the City of Logan, Kansas are not maintained separately from the records of Logan Community Health Services, therefore, information for the City of Logan, Kansas for covered pension payroll, employer and employee required contributions are not available.

Employees are also allowed to participate in a 457(b) Deferred Compensation Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. All employees are eligible to contribute to the plan up to IRS deferral limits beginning with the first day of the month following the date of hire. The City does not make any contributions to this plan.

#### 5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Operating Fund	Equipment Reserve Fund	K.S.A. 12-1,117	\$ 2,500
Special City Highway Fund	Capital Improvement Fund	K.S.A. 12-1,118	7,500
Water Fund	Equipment Reserve Fund	K.S.A. 12-825d	2,500
Sewer Rental Fund	Sewer Debt Fund	K.S.A. 12-825d	16,500
Sewer Rental Fund	Equipment Reserve Fund	K.S.A. 12-825d	5,000

#### 6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

##### A. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

## B. Compensated Absences

### Vacation Pay

Each employee who has worked at least one year but less than five years receives twelve days paid vacation per year. An employee who has worked five years but less than ten years receives fifteen days paid vacation per year. For every five years worked after ten years the employee receives an additional three days vacation. Employees are allowed to carry over a maximum of five days of vacation time from one year to the next. Vacation leave is payable upon termination in good standing.

### Sick Pay

Each full-time employee is credited with twelve days sick leave as of the first day of employment and on each anniversary date. Employees are allowed to accumulate up to sixty days of sick leave.

## 7. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workman's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 160 participating members and the league itself.

The City continues to carry commercial insurance for all other risks of loss, including commercial property, commercial liability, automobile, linebacker, inland marine, surety bonds, commercial output, law enforcement liability, and airport liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

## 8. SUBSEQUENT EVENTS

Management has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred, which effect the financial statement as presented.

## 9. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 1/1/2018	Additions	Reductions/ Payments	Ending Balance 12/31/2018	Interest/ Service Fees Paid
KDHE Loans:									
Kansas Public Water Supply	4.04%	04/15/99	\$ 650,000	8/1/2020	\$ 125,657	\$ -	\$ 40,222	\$ 85,435	\$ 4,674
Kansas Water Pollution Control	2.68%	05/11/05	540,837	9/1/2026	263,220	-	26,230	236,990	6,880
Total KDHE Loans					<u>\$ 388,877</u>	<u>\$ -</u>	<u>\$ 66,452</u>	<u>\$ 322,425</u>	<u>\$ 11,554</u>

Current maturities of long-term debt and interest of the next five years and in five year increments through maturity are as follows.

Year	KDHE Loans	
	Principal	Interest
2019	\$ 68,801	\$ 9,205
2020	71,237	6,770
2021	28,411	4,699
2022	29,178	3,932
2023	29,965	3,145
2024-2026	<u>94,833</u>	<u>4,497</u>
	<u>\$ 322,425</u>	<u>\$ 32,248</u>

CITY OF LOGAN, KANSAS  
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2018

CITY OF LOGAN  
Logan, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2018

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund					
General Operating Fund	\$ 454,793	\$ -	\$ 454,793	\$ 337,542	\$ (117,251)
Special Purpose Funds					
Community Building Fund	12,450	-	12,450	7,768	(4,682)
Library Fund	10,300	-	10,300	8,944	(1,356)
Special City Highway Fund	20,215	-	20,215	14,942	(5,273)
Employee Benefits Fund	61,650	-	61,650	50,878	(10,772)
Business Funds					
Water Fund	128,642	-	128,642	99,502	(29,140)
Water Debt Fund	102,528	-	102,528	44,896	(57,632)
Sewer Rental Fund	122,300	-	122,300	73,312	(48,988)
Sewer Debt Fund	52,111	-	52,111	33,110	(19,001)

CITY OF LOGAN  
Logan, Kansas

Schedule 2-1  
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2018

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 131,069	\$ 128,756	\$ 2,313
Delinquent Tax	2,518	8,000	(5,482)
Motor Vehicle Tax	25,767	25,433	334
Recreational Vehicle Tax	681	821	(140)
16/20M Vehicle Tax	753	930	(177)
Watercraft Tax	109	59	50
Intangibles Tax	4,062	6,072	(2,010)
Commercial Vehicle Tax	2,873	3,587	(714)
Local Alcoholic Liquor Tax	-	1,005	(1,005)
Fines	1,716	7,000	(5,284)
Dog Tags	189	200	(11)
Liquor License	150	400	(250)
Camping Fee	615	2,000	(1,385)
Franchise Fees	18,514	23,000	(4,486)
Rent	25,875	30,000	(4,125)
Cemetery	500	3,500	(3,000)
Trash Collection	59,906	65,000	(5,094)
Sales Tax	38,882	47,000	(8,118)
Street Lights	2,460	4,000	(1,540)
Donations	-	2,000	(2,000)
Interest Income	8,591	3,000	5,591
Miscellaneous	8,088	6,100	1,988
Reimbursements	1,369	15,000	(13,631)
Occupation Tax	150	300	(150)
Pool Receipts	63	-	63
Cereal Malt Beverage	150	-	150
Total Receipts	<u>335,050</u>	<u>\$ 383,163</u>	<u>\$ (48,113)</u>
EXPENDITURES			
General Government			
Salaries	28,026	\$ 40,000	\$ (11,974)
Utilities	5,667	3,000	2,667
Phone & Internet	4,936	3,000	1,936
Postage	1,149	1,000	149
Supplies	6,271	10,563	(4,292)
Equipment	-	10,000	(10,000)
Maintenance	2,191	7,000	(4,809)
Trash Service	228	250	(22)
Professional Fees	6,742	9,000	(2,258)
Insurance	19,241	10,000	9,241
Miscellaneous	376	1,000	(624)
Total General Government	<u>74,827</u>	<u>94,813</u>	<u>(19,986)</u>



CITY OF LOGAN  
Logan, Kansas

Schedule 2-1  
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2018

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Street Lights			
Utilities	\$ 13,927	\$ 20,000	\$ (6,073)
Street			
Salaries	7,797	7,000	797
Phone & Internet	-	300	(300)
Supplies	15,852	26,000	(10,148)
Equipment	-	6,990	(6,990)
Maintenance	2,825	10,000	(7,175)
Fuel	1,890	2,500	(610)
Insurance	2,170	3,000	(830)
Miscellaneous	63	200	(137)
Total Street	30,597	55,990	(25,393)
Shop			
Salaries	12,085	10,000	2,085
Utilities	3,880	3,500	380
Supplies	7,964	6,500	1,464
Equipment	-	1,200	(1,200)
Maintenance	263	1,500	(1,237)
Trash Service	420	600	(180)
Insurance	1,367	900	467
Miscellaneous	-	100	(100)
Total Shop	25,979	24,300	1,679
Fire Protection			
Contractual	4,800	4,900	(100)
Utilities	3,573	3,100	473
Phone & Internet	1,225	1,100	125
Supplies	5,343	4,100	1,243
Equipment	-	2,000	(2,000)
Maintenance	1,192	3,100	(1,908)
Trash Service	228	300	(72)
Insurance	1,203	2,800	(1,597)
Miscellaneous	-	1,000	(1,000)
Total Fire Protection	17,564	22,400	(4,836)

CITY OF LOGAN  
Logan, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2018

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Swimming Pool			
Salaries	\$ 15,276	\$ 20,000	\$ (4,724)
Utilities	4,348	4,000	348
Phone & Internet	156	200	(44)
Supplies	8,249	9,000	(751)
Equipment	-	1,000	(1,000)
Maintenance	665	7,500	(6,835)
Insurance	691	600	91
Miscellaneous	-	200	(200)
Total Swimming Pool	29,385	42,500	(13,115)
Youth Center			
Utilities	1,459	1,500	(41)
Supplies	262	500	(238)
Maintenance	16	400	(384)
Insurance	898	900	(2)
Total Youth Center	2,635	3,300	(665)
Library Maintenance			
Utilities	1,885	2,600	(715)
Phone & Internet	486	600	(114)
Supplies	872	400	472
Maintenance	219	600	(381)
Insurance	1,172	900	272
Total Library Maintenance	4,634	5,100	(466)
Park & Lake			
Salaries	6,826	6,700	126
Utilities	1,805	1,700	105
Supplies	4,424	9,100	(4,676)
Equipment	-	500	(500)
Maintenance	2,655	3,400	(745)
Fuel	887	600	287
Insurance	539	1,700	(1,161)
Miscellaneous	-	100	(100)
Total Park & Lake	17,136	23,800	(6,664)

CITY OF LOGAN  
Logan, Kansas

Schedule 2-1  
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2018

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Cemetery			
Salaries	\$ 6,995	\$ 5,200	\$ 1,795
Contract Labor	3,001	1,000	2,001
Supplies	1,391	2,000	(609)
Insurance	226	300	(74)
Miscellaneous	-	200	(200)
Total Cemetery	<u>11,613</u>	<u>8,700</u>	<u>2,913</u>
Water Tower			
Maintenance	-	1,000	(1,000)
Insurance	-	1,300	(1,300)
Total Water Tower	<u>-</u>	<u>2,300</u>	<u>(2,300)</u>
Professional Fees	6,800	8,100	(1,300)
Refuse Collection	56,784	59,000	(2,216)
Police Department	6,884	5,000	1,884
Street Reoil	-	15,000	(15,000)
City Maintenance	-	14,490	(14,490)
Dane G Hansen Memorial Museum & Plaza	24,000	24,000	-
Logan Manor Nursing Home	10,000	10,000	-
Library	-	6,000	(6,000)
Neighborhood Revitalization	2,277	-	2,277
Outgoing Transfers			
Equipment Reserve Fund	2,500	5,000	(2,500)
Capital Improvements Fund	-	5,000	(5,000)
Total Expenditures	<u>337,542</u>	<u>\$ 454,793</u>	<u>\$ (117,251)</u>
Receipts Over (Under) Expenditures	(2,492)		
UNENCUMBERED CASH, January 1, 2018	<u>52,717</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 50,225</u>		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2018

COMMUNITY BUILDING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 4,493	\$ 4,485	\$ 8
Delinquent Tax	93	600	(507)
Motor Vehicle Tax	919	884	35
Recreational Vehicle Tax	24	29	(5)
16/20M Vehicle Tax	30	32	(2)
Commercial Vehicle Tax	100	125	(25)
Watercraft Tax	4	2	2
Rent	2,010	3,965	(1,955)
Total Receipts	<u>7,673</u>	<u>\$ 10,122</u>	<u>\$ (2,449)</u>
EXPENDITURES			
Personal Services	2,450	\$ 2,700	\$ (250)
Social Security & Medicare Tax	188	250	(62)
Utilities	3,222	3,000	222
Supplies	859	2,000	(1,141)
Maintenance	251	3,500	(3,249)
Trash Service	420	1,000	(580)
Neighborhood Revitalization	78	-	78
Equipment	300	-	300
Total Expenditures	<u>7,768</u>	<u>\$ 12,450</u>	<u>\$ (4,682)</u>
Receipts Over (Under) Expenditures	(95)		
UNENCUMBERED CASH, January 1, 2018	<u>310</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 215</u>		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-3

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended December 31, 2018

LIBRARY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 7,131	\$ 6,977	\$ 154
Delinquent Tax	149	600	(451)
Motor Vehicle Tax	1,457	1,404	53
Recreational Vehicle Tax	39	45	(6)
16/20M Vehicle Tax	47	51	(4)
Commercial Vehicle Tax	158	198	(40)
Watercraft Tax	6	3	3
Total Receipts	<u>8,987</u>	<u>\$ 9,278</u>	<u>\$ (291)</u>
EXPENDITURES			
Appropriation	8,820	\$ 9,300	\$ (480)
Neighborhood Revitalization	124	-	124
Miscellaneous	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>
Total Expenditures	<u>8,944</u>	<u>\$ 10,300</u>	<u>\$ (1,356)</u>
Receipts Over (Under) Expenditures	43		
UNENCUMBERED CASH, January 1, 2018	<u>157</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 200</u>		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2018

SPECIAL CITY HIGHWAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 14,910	\$ 15,160	\$ (250)
EXPENDITURES			
Supplies	7,442	\$ 20,215	\$ (12,773)
Outgoing Transfer			
Capital Improvement Fund	7,500	-	7,500
Total Expenditures	14,942	\$ 20,215	\$ (5,273)
Receipts Over (Under) Expenditures	(32)		
UNENCUMBERED CASH, January 1, 2018	3,825		
UNENCUMBERED CASH, December 31, 2018	\$ 3,793		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2018

EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 30,832	\$ 30,171	\$ 661
Delinquent Tax	781	2,500	(1,719)
Motor Vehicle Tax	6,772	5,937	835
Recreational Vehicle Tax	180	192	(12)
16/20M Vehicle Tax	297	217	80
Commercial Vehicle Tax	671	837	(166)
Watercraft Tax	26	14	12
Total Receipts	<u>39,559</u>	<u>\$ 39,868</u>	<u>\$ (309)</u>
EXPENDITURES			
Social Security & Medicare Tax	5,891	\$ 6,500	\$ (609)
Pension	1,909	2,500	(591)
Health Insurance	37,039	48,000	(10,961)
Workers Compensation Insurance	5,218	4,150	1,068
Miscellaneous	285	500	(215)
Neighborhood Revitalization	536	-	536
Total Expenditures	<u>50,878</u>	<u>\$ 61,650</u>	<u>\$ (10,772)</u>
Receipts Over (Under) Expenditures	(11,319)		
UNENCUMBERED CASH, January 1, 2018	<u>11,531</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 212</u>		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended December 31, 2018

EQUIPMENT RESERVE FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfers	
General Operating Fund	\$ 2,500
Water Fund	2,500
Sewer Rental Fund	<u>5,000</u>
Total Receipts	<u>10,000</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	10,000
UNENCUMBERED CASH, January 1, 2018	<u>129,847</u>
UNENCUMBERED CASH, December 31, 2018	<u><u>\$ 139,847</u></u>



CITY OF LOGAN  
Logan, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended December 31, 2018

GIFTS & GRANTS FUND

	Grants and Donations Fund	Patterson Grant Fund	LMC Grant Fund	Total
RECEIPTS				
Grants and Donations	\$ 4,237	\$ 3,630	\$ 170,000	\$ 177,867
Reimbursements	-	-	11,895	11,895
	<u>4,237</u>	<u>3,630</u>	<u>181,895</u>	<u>189,762</u>
Total Receipts				
EXPENDITURES				
Personal Services	-	-	17,263	17,263
Equipment	10,190	-	8,412	18,602
Contractual Service	995	-	31,517	32,512
Maintenance	-	-	27	27
Training/Travel	-	-	549	549
Phone/Internet	-	-	262	262
Supplies	-	-	1,924	1,924
Professional Fees	-	-	7,560	7,560
Rent Expense	-	-	1,000	1,000
Bank Service Charge	-	-	122	122
Advertising & Promotion	-	-	1,456	1,456
Subsidy	-	-	90,457	90,457
	<u>11,185</u>	<u>-</u>	<u>160,549</u>	<u>171,734</u>
Total Expenditures				
Receipts Over (Under) Expenditures	(6,948)	3,630	21,346	18,028
UNENCUMBERED CASH, January 1, 2018	<u>45,743</u>	<u>32,435</u>	<u>81,616</u>	<u>159,794</u>
UNENCUMBERED CASH, December 31, 2018	<u>\$ 38,795</u>	<u>\$ 36,065</u>	<u>\$ 102,962</u>	<u>\$ 177,822</u>

CITY OF LOGAN  
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended December 31, 2018

CAPITAL IMPROVEMENTS FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfer	
Special City Highway Fund	<u>\$          7,500</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	7,500
UNENCUMBERED CASH, January 1, 2018	<u>166,924</u>
UNENCUMBERED CASH, December 31, 2018	<u><u>\$      174,424</u></u>

CITY OF LOGAN  
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2018

WATER FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 85,167	\$ 95,000	\$ (9,833)
Miscellaneous	403	-	403
	<u>85,570</u>	<u>\$ 95,000</u>	<u>\$ (9,430)</u>
Total Receipts			
EXPENDITURES			
Personal Services	26,192	\$ 30,000	\$ (3,808)
Social Security & Medicare Tax	2,004	2,700	(696)
Pension	1,021	1,200	(179)
Health Insurance	3,739	-	3,739
Utilities	7,518	9,041	(1,523)
Contractual Service	-	1,000	(1,000)
Phone & Internet	2,374	3,000	(626)
Postage	562	700	(138)
Supplies	23,725	25,000	(1,275)
Equipment	2,500	5,140	(2,640)
Maintenance	17,510	16,000	1,510
Fuel	2,032	4,861	(2,829)
Professional Fees	-	3,400	(3,400)
Insurance	5,427	4,000	1,427
Miscellaneous	2,398	2,600	(202)
Outgoing Transfers			
Capital Improvements Fund	-	10,000	(10,000)
Water Debt Fund	-	10,000	(10,000)
Equipment Reserve Fund	2,500	-	2,500
	<u>99,502</u>	<u>\$ 128,642</u>	<u>\$ (29,140)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(13,932)		
UNENCUMBERED CASH, January 1, 2018	<u>36,231</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 22,299</u>		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2018

WATER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 44,728	\$ 48,000	\$ (3,272)
Incoming Transfer Water Fund	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>
Total Receipts	<u>44,728</u>	<u>\$ 58,000</u>	<u>\$ (13,272)</u>
EXPENDITURES			
Principal	40,222	\$ 40,222	\$ -
Interest	4,269	4,269	-
Service Fees	405	405	-
Debt Reserve	<u>-</u>	<u>57,632</u>	<u>(57,632)</u>
Total Expenditures	<u>44,896</u>	<u>\$ 102,528</u>	<u>\$ (57,632)</u>
Receipts Over (Under) Expenditures	(168)		
UNENCUMBERED CASH, January 1, 2018	<u>32,032</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 31,864</u>		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2018

SEWER RENTAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 78,778	\$ 87,000	\$ (8,222)
Reimbursements	3,350	-	3,350
Total Receipts	82,128	\$ 87,000	\$ (4,872)
EXPENDITURES			
Personal Services	15,363	\$ 20,000	\$ (4,637)
Social Security & Medicare Tax	1,175	1,500	(325)
Pension	611	1,000	(389)
Health Insurance	2,537	-	2,537
Utilities	2,316	2,500	(184)
Phone & Internet	352	1,000	(648)
Contractual Service	-	1,000	(1,000)
Postage	421	1,000	(579)
Supplies	7,459	6,800	659
Equipment	2,500	5,000	(2,500)
Maintenance	12,089	20,000	(7,911)
Fuel	1,296	5,000	(3,704)
Insurance	1,765	3,200	(1,435)
Miscellaneous	3,928	1,000	2,928
Outgoing Transfer			
Capital Improvements Fund	-	20,000	(20,000)
Sewer Debt Fund	16,500	33,300	(16,800)
Equipment Reserve Fund	5,000	-	5,000
Total Expenditures	73,312	\$ 122,300	\$ (48,988)
Receipts Over (Under) Expenditures	8,816		
UNENCUMBERED CASH, January 1, 2018	22,315		
UNENCUMBERED CASH, December 31, 2018	\$ 31,131		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2018

SEWER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Sewer Rental Fund	\$ 16,500	\$ 33,300	\$ (16,800)
EXPENDITURES			
Principal	26,230	\$ 26,230	\$ -
Interest	6,238	6,238	-
Service Fees	642	642	-
Debt Reserve	-	19,001	(19,001)
Total Expenditures	33,110	\$ 52,111	\$ (19,001)
Receipts Over (Under) Expenditures	(16,610)		
UNENCUMBERED CASH, January 1, 2018	17,511		
UNENCUMBERED CASH, December 31, 2018	\$ 901		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS

For the Year Ended December 31, 2018

EPISCOPAL CHURCH TRUST FUND

	<u>Actual</u>
RECEIPTS	
Interest Income	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, January 1, 2018	<u>20,887</u>
UNENCUMBERED CASH, December 31, 2018	<u><u>\$ 20,887</u></u>

CITY OF LOGAN  
Logan, Kansas

Schedule 3

RELATED MUNICIPAL ENTITY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS

For the Year Ended December 31, 2018

HANSEN MEMORIAL MUSEUM AND PLAZA FUND

	Actual
RECEIPTS	
Grants and Donations	\$ 652,900
Interest Income	204
Appropriation - City of Logan	24,000
Arts and Crafts Fair	1,390
Artist of the Month	2,485
Continuing Education	16,880
Memberships	3,535
Miscellaneous	4,497
Total Receipts	705,891
EXPENDITURES	
Advertising	\$ 2,304
Artist of the Month	4,427
Arts & Crafts Fair	16,038
Auto Expense	742
Continuing Education	19,847
Exhibits	49,824
Exhibits Insurance	5,163
Building Insurance	5,234
Office Expense	12,955
Other Museum Expense	7,146
Auto Expense - Fuel	536
Building Maintenance & Expense	408,318
Equipment & Repairs	5,826
Grounds Maintenance & Repairs	10,570
Labor Day Celebration	25,920
Telephone	3,036
Utilities	43,812
Payroll & Employee Benefits	135,960
Insurance	1,889
Bank Charges	38
Total Expenditures	759,585
Receipts Over (Under) Expenditures	(53,694)
UNENCUMBERED CASH, January 1, 2018	172,399
UNENCUMBERED CASH, December 31, 2018	\$ 118,705